

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 502 - HB 900

March 16, 2015

SUMMARY OF BILL: Authorizes the Commissioner of the Department of Commerce and Insurance (TDCI) to electronically submit its report on the captive insurance company program to the appropriate legislative committees.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 56-13-122(b), TDCI is required to annually submit a report to the Senate Commerce and Labor Committee and the Insurance and Banking Committee of the House of Representatives, regarding the captive insurance company program.
- Authorizing electronic submission of such report will have no significant impact on TDCI.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This will not impact businesses in the state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/jdb